



Corporate ASG Policy



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1. INTRODUCTION

Venergy Global, C.A., is a Venezuelan company dedicated to providing specialized advisory services to promote and implement projects in the field of hydrocarbon commercialization, mining, carbon markets and other energies.

As a differentiating element, it promotes the environmental perspective applied to the hydrocarbon commercialization business, committed to taking the exploitation of natural resources to the optimum point of use, without leaving aside the conditions of economic and social well-being.

In this sense, this document includes the declaration of Venergy's Corporate Sustainability Policy on Environmental, Social and Governance (ESG), as a guiding instrument for its internal processes, operations and services to its customers.

2. PURPOSE OF THE DOCUMENT

The purpose of this document is to establish the organization's commitment and principles of action in the area of corporate sustainability (ESG), which will serve as a guide for the development of its internal processes, operations, service provision and relations with its stakeholders.

The Policy will take as its main basis the Ten Principles of the Global Compact and the Sustainable Development Goals (SDGs) declared in the UN Agenda 2030.



3. THE ORGANIZATION'S SUSTAINABILITY OBJECTIVES

Venergy understands corporate sustainability as a business model based on respect for fundamental human and labor rights, environmental laws and ethical and transparent behavior in a transversal manner in its organizational structure, which guarantees the true well-being of its stakeholders and business profitability in balance with natural resources (triple impact model).

In this regard, the organization's ESG objectives are as follows:

- a) Establish a firm commitment of the organization towards the achievement of the prioritized Sustainable Development Goals in accordance with the nature of its operations.
- b) To develop the organization's processes, operations and services following the performance principles stated in this Policy document.
- c) Prevent and minimize potential social and environmental impacts and risks associated with the organization's operations and services.
- d) Disseminate, through training and communication, the organization's sustainability commitment, principles and objectives (ESG) to all its stakeholders.

3.1. Contribution to the Sustainable Development Goals

Venergy's business model is designed to contribute to the goals of the following Sustainable Development Goals (SDGs).



4. SCOPE

The scope of this policy shall apply to all processes, operations and services of the organization, as well as to employees, managers, president, board of shareholders and those representatives acting on behalf of the company. It shall also be recognized by customers, suppliers, and business partners that relate to the organization.

This policy is framed within the fundamental dimensions of sustainable development in its organizational scope: corporate, environmental, social and economic governance.



5. MISSION, VISION AND VALUES OF THE ORGANIZATION

MISSION

To provide consulting and support services to our clients in order to provide them with the technical, timely and strategic solutions necessary to invest in business opportunities in the hydrocarbon and other energy sectors in Venezuela.

VISION

To be a reference in advising and accompanying clients interested in the promotion and development of sustainable energy businesses in Venezuela.

VALUES

- Commitment.
- Excellence.
- Trust.
- Responsibility.
- Transparency.

6. PRINCIPLES OF ACTION

The organization's general principles of action are based on the Ten Principles of the United Nations Global Compact, which are listed below:

HUMAN RIGHTS

Principle 1: "Businesses should support and respect the protection of internationally proclaimed human rights within their sphere of influence".

Principle 2: "Businesses should make sure that they are not complicit in human rights abuses".

LABOR RIGHTS

Principle 3: "Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining".

Principle 4: "Businesses should support the elimination of all forms of forced and compulsory labor".

Principle 5: "Businesses should support the elimination of child labor".

Principle 6: "Businesses should uphold the elimination of discrimination in respect of employment and occupation".

ENVIRONMENT

Principle 7: "Businesses should maintain a precautionary approach to environmental challenges".

Principle 8: "Businesses should encourage initiatives that promote greater environmental responsibility".

Principle 9: "Businesses should encourage the development and diffusion of environmentally friendly technologies".



FIGHT AGAINST CORRUPTION

Principle 10: "Businesses should work against corruption in all its forms, including extortion and bribery".

In this regard, the organization is committed to:

1. Assume respect for all internationally recognized fundamental human rights, as well as avoid actions that jeopardize their fulfillment.
2. Promote human rights compliance beyond its own operations, encompassing its supply chain: customers, suppliers and business partners.
3. Respect at all times the right to affiliation and collective bargaining, and operate in compliance with applicable national labor laws.
4. Reject and avoid being an accomplice to all forms of forced labor, coerced labor, child labor and all forms of discrimination in the workplace based on race, color, sexual orientation, religion, political opinion, nationality, physical or mental disability.
5. Implement the precautionary principle as the best way to prevent and minimize social and environmental impacts associated with its processes, operations and services.
6. To operate in accordance with and promote compliance with the applicable rules and regulations on pollution prevention and environmental conservation.
7. Promote the development and use of clean technologies under a life cycle perspective of its operations and services.
8. To act under the ethical principles of prevention, responsibility, beneficence and non-maleficence, as well as transparency in all its operations and services.

7. ENGAGEMENT WITH KEY STAKEHOLDERS

The organization is committed to its key stakeholders to the following:

EMPLOYEES

- Respect fundamental human rights and labor standards in force.
- Promote equal opportunities among all employees of the organization.
- Ensure the diversity of the payroll and eliminate any type of discrimination.
- Ensure healthy work spaces and working conditions.
- Facilitating work and family reconciliation.
- Manage and promote the internal training of its employees, both for the development of their work and for life training.
- Guarantee decent salaries commensurate with the different positions and responsibilities, without discrimination based on gender.

CUSTOMERS

- To confidentially manage the data provided by customers in accordance with national and international laws and regulations at all times.
- Ensure fluid and transparent communication with all customers.
- To provide services following high quality and ethical standards.
- To provide the necessary information to take full advantage of the organization's services.
- Provide the necessary channels for feedback.



SUPPLIERS AND BUSINESS PARTNERS

- To contract suppliers and establish alliances with business partners aligned with the Ten Principles of the Global Compact, prioritizing the contracting of companies that are aware of this initiative.
- Disseminate the Global Compact Principles among suppliers and contracted business partners.
- Engage suppliers and establish alliances with business partners that have sustainability reports, ESG reports or equivalent information, whenever possible.

COMMUNITIES

- Promote actions and services that have a positive impact on communities.
- Promote socio-environmental sustainability in all events in which the organization participates.
- Promote public-private partnerships that have a positive impact on communities and society.

8. KEY STAKEHOLDER ENGAGEMENT MECHANISMS

Ethics and transparency being a fundamental aspect of effective dialogue with stakeholders, the organization provides the following communication channels:

- Website.
- Social networks.
- E-mail.
- Service satisfaction survey.
- Training platform.
- Academic events and conferences.

9. POLICY REVIEW AND MONITORING

In order to monitor and ensure compliance with the Corporate Sustainability Policy (ESG), the Chairman's Office will be periodically informed by the organization's Sustainability Team of any incident, suggestion or opportunity for improvement in relation to this policy. In this sense, these incidents will be evaluated and this policy may be expanded or modified to adapt it to the needs expressed by the interested parties.

10. ANNEX

CORPORATE SUSTAINABILITY POLICY STATEMENT OF VENERGY GLOBAL, C.A.



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VENERGY

Reliable access to Venezuela's commodities market

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